



**WAJAX INCOME FUND**  
**News Release**

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**TSX Symbol: WJX.UN**

**WAJAX ANNOUNCES REGULAR MONTHLY CASH DISTRIBUTIONS  
FOR JANUARY AND FEBRUARY**

**Mississauga, Ontario – December 15, 2009** – Wajax Income Fund today announced its regular monthly cash distributions for January and February of \$0.15 per unit (\$1.80 per unit annualized), payable on February 22, 2010 and March 22, 2010, to unitholders of record on January 29, 2010 and February 26, 2010 respectively.

The Fund's year-end results will be released on February 26, 2010.

Wajax is a diversified income fund that has three core distribution businesses engaged in the sale and after-sales parts and service support of mobile equipment, industrial components and power systems, through a network of over 100 branches across Canada. Its customer base spans natural resources, construction, transportation, manufacturing, industrial processing and utilities.

Forward-looking information is subject to certain factors, including risks and uncertainties that could cause actual results to differ materially from what the Fund currently expects and there can be no assurance that such information will prove to be accurate. Accordingly, readers should not place undue reliance on forward-looking information.

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