



WAJAX CORPORATION
News Release

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WAJAX ANNOUNCES APPOINTMENT OF CHIEF FINANCIAL OFFICER

Toronto, Ontario – December 22, 2016 – Wajax Corporation (“Wajax” or the “Corporation”) today announced the appointment of Darren Yaworsky as Senior Vice President, Finance and Chief Financial Officer effective March 8, 2017.

Mr. Yaworsky is an experienced finance executive with an extensive background in corporate finance, treasury and risk management. Most recently, he served as Vice President, Finance and Treasurer at Canadian Pacific Railway and, prior to that, held several senior financial executive roles within the Enbridge Group of Companies, including Treasurer of Enbridge Energy Partners LP and Treasurer of Enbridge Income Fund. He has also served in a number of corporate finance and risk management roles within the Bank of Montréal financial group and at RBC Capital Markets. Mr. Yaworsky holds a Bachelor of Commerce (Honours) degree from Lakehead University and a Masters of Business Administration from the University of Manitoba.

Mr. Yaworsky succeeds John Hamilton, who joined Wajax as Senior Vice President, Finance and Chief Financial Officer in 1999. Mr. Hamilton’s planned retirement from Wajax was announced in August 2016.

“We are pleased to welcome Darren to the Wajax team,” said Mark Foote, President and Chief Executive Officer. “He brings with him a broad range of strategic and financial leadership experience across several industries, and we look forward to his contributions as we continue to execute our 4 Points of Growth strategy. On behalf of the board of directors and our entire management team, I would again like to thank John who, throughout his distinguished career with Wajax, has consistently delivered exceptional leadership and valued strategic advice. We are pleased John will remain with us over the next several months to ensure a smooth and seamless transition.”

Wajax Corporation

Wajax is a leading Canadian distributor engaged in the sale, rental and after-sale parts and service support of equipment, power systems and industrial components, through a network of 121 branches across Canada. The Corporation is a multi-line distributor and represents a number of leading worldwide manufacturers across its core businesses. Its customer base is diversified, spanning natural resources, construction, transportation, manufacturing, industrial processing and utilities.

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